



Risk & Opportunity Policy Statement

We view risk and opportunity management as a positive consideration which should be embraced to gain competitive advantage. Consequently, we are fully committed to adopting appropriate practices in the identification, evaluation and control of risks, in order to:

- Embed risk management into the culture of WYG
- Eliminate, reduce or mitigate risks to an acceptable level
- Anticipate and respond to changing social, environmental and legislative requirements
- Enable the pursuit of business opportunities, giving due consideration to the balance of risk and reward
- Prevent injury and damage and reduce the cost of risk
- Raise awareness of the need for risk management

This statement is an express instruction to our employees to ensure they refrain from engaging in dishonest business practices, and is replicated in our employee handbook. The terms of our agreements with agents and representatives contain similar prohibitions.

To this end WYG has established a Risk & Opportunity Committee who report to and advise the Board on WYG's overall risk appetite, tolerance and strategy. In addition, the Investment Committee seeks to analyse and mitigate risks faced in relation to all major tenders.

By adopting this policy statement, we recognise risk and opportunity management as a key function in helping to ensure we achieve our strategic objectives.

Douglas McCormick

Chief Executive Officer

Title:	Risk & Opportunity Policy Statement		
Owner:	Company Secretary	Version:	2017/1
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